

# CoolBitX Recognized as Industry Leader in Digital Wallet Innovation by Global Research and Advisory Firm, Aite Group

## Flagship product CoolWallet S emerges as winner in Product Design category

CoolBitX, a blockchain security company and creator of the first bluetooth-enabled mobile hardware wallet for digital assets, is honored to have been recognized by Aite Group's 2019 Digital Wallet Innovation Awards. CoolBitX's flagship product, CoolWallet S, is the winner in the 'Product Design' category. The awards were announced this week at the Mobile Payments Conference in Chicago, recognizing the innovation achieved by digital wallet providers in the collective goal to eliminate friction in mobile commerce.

CoolBitX CEO Michael Ou said: "This year marks the five year anniversary of CoolBitX and to receive recognition from a well-known organization such as Aite Group for our efforts to date in providing a user-friendly, secure, and well-designed product to consumers is an incredible milestone for us. With the high level of competition in this year's awards, being recognized as a leader in product design for digital wallets confirms that the energy necessary to bring CoolWallet S to market has been well-spent. I am very thankful for my incredible team who have made the past five years of CoolBitX's possible. This award has reaffirmed our dedication to continued innovation in user-friendly wallet services."

First released in 2018, CoolWallet S is a credit card-sized hardware wallet that is the first to allow bluetooth-enabled pairing with users' mobile phones. Whereby most hardware wallets require USB connections to computers, CoolWallet S is optimized for mobility and its bluetooth pairing feature allows for secure cryptocurrency storage on the go. Cryptocurrency markets are notoriously fast-moving, but unfortunately, cryptocurrency exchanges are frequently hacked. Users who may want to trade cryptocurrencies on their phones may do so and still safely store their virtual assets almost immediately without having to wait until they are in front of a computer. In addition, CoolWallet S allows users to store and protect multiple digital assets, including BTC, ETH, LTC, XRP, BCH, ZEN, BNB, and ERC20 tokens.

"Digital wallets play a key role in the evolution of the payment ecosystem. This year, we have seen an exclusion of innovation and we are glad to be able to recognize CoolWallet S in this year's awards," said Thad Peterson, senior analyst at Aite Group. "Our panel of external experts on digital payments and wallets picked CoolWallet S for its innovation, its fit with current and future market needs, and its scalability across its customer base. While the win is not an endorsement by Aite Group, the technology behind the product and the company's roadmap is very exciting to our panel."

CoolBitX continues to innovate and is constantly adding new integrations to CoolWallet S, building the CoolWallet brand and meeting the demands of the ever-growing digital asset market.

To request additional information about Aite Group's Digital Wallet Innovation Awards, please contact [pr@aitegroup.com](mailto:pr@aitegroup.com).

---

Michael Ou, CEO of CoolBitX, is available for interview.

#### About CoolBitX Technology Ltd.:

CoolBitX Technology Ltd. (CBX) is an international blockchain security company that specializes in designing and implementing U.S.-patented digital asset compliance software and hardware platforms for millions of global users. Founded in 2014 by Michael Ou and backed by an investment from SBI Holdings, CoolBitX introduced its first generation wallet in 2016, and released the CoolWallet S in 2018. With all its security features pared down to the size of a credit card, CoolWallet S is the world's first hardware wallet that allows for bluetooth-enabled pairing with users' mobile phones. CoolWallet S also stores multiple digital assets, including BTC, ETH, LTC, XRP, BCH, ZEN, BNB, and ERC20 tokens. Currently, CoolBitX is focused on the development of Sygna, a complete KYC/AML solution that will foster optimal regulatory compliance and greatly improve the reputation and operations of the virtual currency industry at large. For more information on CoolBitX, visit <https://coolbitx.com/>.

#### About Aite Group:

Aite Group is a global research and advisory firm delivering comprehensive, actionable advice on business, technology, and regulatory issues and their impact on the financial services industry. With expertise in banking, payments, insurance, wealth management, and the capital markets, we guide financial institutions, technology providers, and consulting firms worldwide. We partner with our clients, revealing their blind spots and delivering insights to make their businesses smarter and stronger. Visit us on the web and connect with us on Twitter and LinkedIn.

#### About the Mobile Payments Conference

Mobile Payments Conference is the premier annual conference and exhibition on the future of alternative payments worldwide. MPC is known for bringing together thought leaders, innovators and decision-makers from financial, technology, government, retail, marketing, and mobile industries to discuss the evolution of the payments industry. Attendees benefit from access to the world's foremost experts in emerging payments and commerce, blockchain and digital currencies, cybersecurity and consumer privacy, customer experience and loyalty, and customer engagement and marketing.

#### About MPC19

MPC19, the 13th Mobile Payments Conference, is taking place August 26 to 28 at the Swissôtel Chicago. This year's theme, "Global Commerce in Motion: Enabling Frictionless Mobile Payments," focuses on the impact of the 5G revolution on mobile commerce and removing friction from the payments process for users and merchants. For more information or to register, visit [www.mobilepaymentconference.com](http://www.mobilepaymentconference.com)